## Community Assets

Following recent budget announcements by Lancashire County Council, Chorley Council have been contacted by a number of different groups concerning the registration of properties owned by LCC as Community Assets.

In order to register a Community Asset the nominating group must qualify under the legislation and must demonstrate to the satisfaction of Chorley Council that the asset has community value. Parish Council's are a qualifying community group. The registration lasts for a period of 5 years from the date of the council decision. The effect of the registration is that the owner of the property is not able to sell it without first providing the opportunity to the nominating community group to raise funds to purchase.

Nominating groups are advised that Chorley Council are already in discussions with LCC over the impact of their decisions on our Borough. We may already be addressing your concerns. We would therefore encourage engagement with the property owner prior to making an application for registration. This is not required and will not prevent a nomination from being considered but it may provide reassurance as to the intentions for the site in question. If you have any concerns regarding particular assets please contact your ward councillor or county councillor.

For more information on the registration of Community Assets and the Council's procedure please follow this link: <u>http://chorley.gov.uk/Pages/AtoZ/Community-Right-to-Bid.aspx</u>